

# Get the Facts... THE EXPERTS AGREE:

- A Company that experiences a computer outage lasting more than 10 days will never fully recover financially. 50 percent will be out of business within five years.<sup>1</sup>
- An estimated 25 percent of businesses do not reopen following a major disaster.<sup>2</sup>
- 70 percent of small firms that experience a major data loss go out of business within a year.<sup>3</sup>
- Of companies experiencing catastrophic data loss:
  - 43% of companies never reopened.
  - 51% of companies closed within 2 years.<sup>4</sup>
  - 80% of companies that do not recover from a disaster within one month are likely to go out of business.<sup>5</sup>
  - 75% of companies without business continuity plans fail within three years of a disaster.<sup>6</sup>
  - Companies that aren't able to resume operations within ten days (of a disaster hit) are not likely to survive.<sup>7</sup>
  - Of those businesses that experience a disaster and have no emergency plan, 43 percent never reopen; of those that do reopen, only 29 percent are still operating two years later.<sup>8</sup>



**b** (FUNNY!)  
[ a little insurance humor ]

An underwriter arrives one half hour late at a certified training center for a one hour timed certification test. "You'll never finish the test on time," the proctor coldly states.

"Just give me the test," replies the underwriter. "I'll finish it."

The time limit comes and passes and the underwriter still has not yet completed the test. Finally, a half hour after the test time limit, the underwriter takes his test to the proctor who is correcting a large stack of tests.

"You cannot turn that in," states the proctor. "You knew there was a time limit."

"Do you know who I am?" replied the underwriter.

"No," says the proctor.

"DO YOU KNOW WHO I AM???" the underwriter says more forcefully.

"No, and I really don't care," replies the proctor, slightly annoyed.

"Good," says the underwriter, who quickly shoves his test into the middle of the stack the proctor is correcting and runs out the door.



## WE WELCOME YOUR INPUT!

Send us your comments, questions and jokes to be published in upcoming issues.

CONTACT US AT: [info@bisimplified.com](mailto:info@bisimplified.com) [ [www.bisimplified.com](http://www.bisimplified.com) ]

The information provided herein is intended for general information purposes only and should not be construed as advice or opinions on any specific facts or circumstances. The content of this newsletter is made available on an "as is" basis, without warranty of any kind. BISimplified.com disclaims any legal liability to any person or organization from loss or damage caused by or resulting from any reliance placed on that content.